

Income Tax Slabs in India for FY 2017 - 2018

Tax applicable for individuals below 60 years

Annual Income	Tax Rates	Education Cess	Secondary and Higher Education Cess
Up to Rs.2,50,000	Nil	Nil	Nil
Rs.2,50,001- Rs.5,00,000	5%	2% of income tax	1% of income tax
Rs.5,00,001- Rs.10,00,000	Rs.12,500 + 20%	2% of income tax	1% of income tax
Above Rs.10,00,000	Rs.1,12,500 + 30%	2% of income tax	1% of income tax

Tax applicable for individuals over 60 years and under 80 years

Annual Income	Tax Rates	Education Cess	Secondary and Higher Education Cess
Up to Rs.3,00,000	Nil	Nil	Nil
Rs.3,00,001- Rs.5,00,000	5%	2% of income tax	1% of income tax
Rs.5,00,001- Rs.10,00,000	Rs.10,00 + 20%	2% of income tax	1% of income tax
Above Rs.10,00,000	Rs.1,10,000 + 30%	2% of income tax	1% of income tax

Tax applicable for individuals over 80 years and above

Annual Income	Tax Rates	Education Cess	Secondary and Higher Education Cess
Up to Rs.5,00,000	Nil	Nil	Nil
Rs.5,00,001-Rs.10,00,000	20%	2% of income tax	1% of income tax
Above Rs.10,00,000 Rs.1,12,500	Rs.1,00,000 + 30%	2% of income tax	1% of income tax